



USPLK EMPLOYEES FEDERAL CREDIT UNION

Fall 2014
3rd Quarter



PLEASE BE SURE
AND READ THE
BACK OF THIS NEWSLETTER
FOR IMPORTANT
INFORMATION CONCERNING
THE DISCONTINUATION OF THE
LIFE SAVINGS INSURANCE
OFFERED BY THE
CREDIT UNION

Christmas Club Accounts



***Start Saving Today for
the
2015 Holiday Season!***

***The 2014 Christmas Club
accounts will be deposited in
your Share
account on October 1st.***

Plan to join us for lunch
as we celebrate
International Credit Union Day
Thursday, October 23rd.

The lunch will be served in the base-
ment meeting room between the hours
of 11:00 a.m. and 1:00 p.m. Sorry, but
we can no longer provide for carryout.

Hope to see you there!

CHECK REORDERS

We have changed companies with whom
we order checks through, please give us
your reorder slips and we will get you set
up on the new company database, please
DO NOT

mail in or order online from Harland
Clarke, which is the old company. If you
have any questions please call the Credit
Union.

Thank You,
Stacey Watkins
Head Teller

Dividends on Share Savings Accounts

The Board of Directors has declared a dividend
of .75% for the 3rd quarter of 2014. This is an APY
of .75%. Just a reminder that there is a \$3,000 limit
on the amount you can deposit in a 30-day period.

USPLK Employees Federal Credit Union will be
closed for the following holidays:

- **Columbus Day**, October 13th
- **Veterans' Day**, November 11th
- **Thanksgiving**, November 27th & 28th
- **Christmas**, December 24th at noon &
December 25th
- **New Year's Day**, January 1st



CMFG Life Insurance Company

Notice of Life Savings Insurance Termination

Dear Member:

At CMFG Life Insurance Company (CMFG Life), we regularly evaluate our products to ensure we are delivering value to the credit unions and members we serve. Due to a significant decline in demand from credit unions and their members, we have made the difficult decision to exit the Life Savings product currently offered to you through USPLK Employees Federal Credit Union. Life Savings was developed more than 75 years ago and has been in a steady state of decline for the last several years. Life Savings is structured as a monthly policy where the credit union pays the premium for each month, rather than building equity over time.

Per the terms of the group policy issued to your credit union, your Life Savings insurance will expire on December 31, 2014.

This insurance has been provided at no direct cost to you for eligible deposits. Coverage on existing eligible deposits will cease on January 31, 2015. All eligible claims incurred on or before January 31, 2015 will be honored.

We know many of you value the peace of mind and security that life insurance provides. That's why we wanted you to know you can convert your Life Savings coverage to a guaranteed issue Primary Protection Plan, underwritten by CMFG Life. This new policy would provide life insurance coverage up to \$4,000. If you decide to take advantage of the conversion option, you must apply by January 31, 2015. You will be responsible for premium payments, and your new policy will be effective after you complete the application process. Your premiums will be based on your age at time of application.

Conversion is simple. Just request, complete, and return an application with your first premium payment directly to CMFG Life by January 31, 2015, in order to receive coverage. To request the application, call 855.728.5205 to speak with a fully licensed insurance representative. Our staff will review your situation with you and provide guidance to ensure you have the right type and amount of insurance protection for you and your family based on your current and future needs.

Please contact CMFG Life at 855.728.5205 with any questions.

Sincerely,

Jim Power
Executive Vice President, Chief Products Officer
CUNA Mutual Group

MISSION STATEMENT

The Credit Union is a member-owned financial institution whose purpose is to promote the financial well-being of its members by providing services in a professional, personal, and competitive manner.

USPLK EFCU

Board of Directors

- Leonard Lockwood
- Flora Magee
- John Groves
- Claude Wiedower
- Gary Fox

We're on the Web!
www.usplkefcu.org

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FEDERAL CREDIT UNION**

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